

Ref: 066-20211203

Dear Business Partner,,

Re: Launch of BOC Life Deferred Annuity (Lifetime) Extra Commission Offer Promotion

To boost business, we are pleased to offer you BOC Life Deferred Annuity (Lifetime) Promotion (Added Extra Commission Offer and Extra Broker's Allowance) with effect from 6th December 2021. Please refer to the details below:

Plan	1. BOC Life Deferred Annuity (Lifetime)													
Promotion Period	From 6 Dec 2021 to 31 Mar 2022 (both days inclusive)													
Promotion Offer	<p>1.1. [New] BOC Life Deferred Annuity (Lifetime) – Extra Commission Offer</p> <p>[During the promotion period, 2 weeks’ prior notice will be provided if this promotion is to be adjusted or cancelled.]</p> <p>Commission rates are as follows (% of annualized premium):</p> <table><tr><th rowspan="2">Policy Year</th><th colspan="2">Premium Payment Term</th></tr><tr><th>5 Pay</th><th>10 Pay</th></tr><tr><td>1st</td><td>17.50%*16.25%</td><td>35%*32.50%</td></tr></table> <p>* Above are the basic commission rates without including any allowance for broker.</p> <p>Notes:</p> <p>To be eligible for the Offer, all of the following requirements must be fulfilled:</p> <ul style="list-style-type: none">(i) the application form(s) must be duly completed and signed during the Promotion Period;(ii) the completed and signed application form(s) together with the other required documents must be submitted to BOC Life on or before 4pm, 8 Apr 2022 (subject to the date of receipt by BOC Life); and(iii) the initial premium must be settled on or before 30 Apr 2022.			Policy Year	Premium Payment Term		5 Pay	10 Pay	1 st	17.50%* 16.25%	35%* 32.50%			
Policy Year	Premium Payment Term													
	5 Pay	10 Pay												
1 st	17.50%* 16.25%	35%* 32.50%												
	<p>1.2. [New] BOC Life Deferred Annuity (Lifetime) – Extra Broker’s Allowance (only applicable to policies <u>with annual payment mode</u>)</p> <table><tr><th colspan="3">First Year Premium ^</th><th rowspan="2">Broker’s Allowance %</th></tr><tr><th>RMB</th><th>HKD</th><th>USD</th></tr><tr><td>Below \$60,000</td><td>Below \$60,000</td><td>Below \$7,500</td><td>120%</td></tr></table>			First Year Premium ^			Broker’s Allowance %	RMB	HKD	USD	Below \$60,000	Below \$60,000	Below \$7,500	120%
First Year Premium ^			Broker’s Allowance %											
RMB	HKD	USD												
Below \$60,000	Below \$60,000	Below \$7,500	120%											

	\$60,000 or above	\$60,000 or above	\$7,500 or above	128%
<p>^ "First Year Premium" is based on the Initial Annual Premium in the proposal.</p> <p>Notes:</p> <ol style="list-style-type: none"> To be eligible for the Offer, all of the following requirements must be fulfilled: <ol style="list-style-type: none"> the application form(s) must be duly completed and signed during the Promotion Period; and the policies must be issued on or before 30 Apr 2022. The extra broker's allowance of the Offer will be paid 1 month after the payment of basic commission and the normal broker allowance. BOC Life reserves the right to amend the relevant terms and conditions at any time. 				

Should you have any queries about the above arrangements, please contact our service hotline at 2160 8878 or your designated Corporate Distribution Manager.

Best regards,

Corporate Distribution Dept.

BOC Group Life Assurance Company Limited